



Spring 2020

TrailNorth
FEDERAL CREDIT UNION

Save the Date

TrailNorth's Annual Meeting

will take place

April 24th at 6pm

located at the

Ticonderoga EMA.



LC Jazz will perform again this year.

\$8 per person.

Limited number of tickets for sale. Purchase your ticket in any of our branch locations or call 518-585-6725.

Full Buffet Dinner and Door Prizes

NEWSLETTER

Invest in *yourself,*
it pays the best interest.



TrailNorth's VISA[®] **BALANCE TRANSFER**

Promotional Offer is all about saving you money by lowering your high-interest rates.

That sounds like an excellent investment to us!

2.99% Promotional APR* for 12 months

NO Balance Transfer Fee

Offer expires April 30, 2020

Applying is easy:

VISIT www.tfcunow.com/balance-transfer

CALL 518-585-6725

STOP by any of our branch locations

*APR equals the Annual Percentage rate. All loans are subject to approval. Introductory promotional rate of 2.99%APR for twelve months from the date of transfer; then, the interest rate on remaining balance transfers will be 14% APR. Promotional rate opportunity is available for transfers made from 3/1/2020 through 4/30/2020. No balance transfer fee. Transfers of existing TrailNorth loans or credit card balances are not eligible for this offer. Visit tfcunow.com for branch locations and hours.



2020 Goals?

If one of your 2020 goals involves saving money, we are here to help. Our loan officers frequently save our members money in their monthly payments and interest repayment by **refinancing** their loans!

Schedule a financial checkup by calling us at **518-585-6725** or visit tfcunow.com/financial-checkup

Upcoming Changes to Funds Availability

Regulation CC is used to implement the Expedited Funds Availability Act (EFAA) and was created to regulate hold periods for financial institutions placing longer-than-necessary holds on deposits.

Effective July 1, 2020, adjustments to Regulation CC (Expedited Funds Availability Act) will take place. Some of these changes include:

- The minimum amount of deposited funds that credit unions must make available for withdrawal by opening of business on the next day for certain check deposits is \$250 (up from the current \$200);
- The amount of funds deposited by certain checks in a new account that are subject to next-day availability is \$5,525 (up from the current \$5,000);
- The threshold for using an exception to the funds-availability schedules if the aggregate amount of checks on any one banking day exceed the threshold amount is \$5,525 (up from \$5,000);
- The threshold for determining whether an account has been repeatedly overdrawn is now \$5,525 (up from the current \$5,000)

What would you do with a little more time?

With ONLINE BANKING you won't have to wonder.



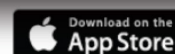
Pay bills

Send money

Check your account balance

It's easy and available 24/7

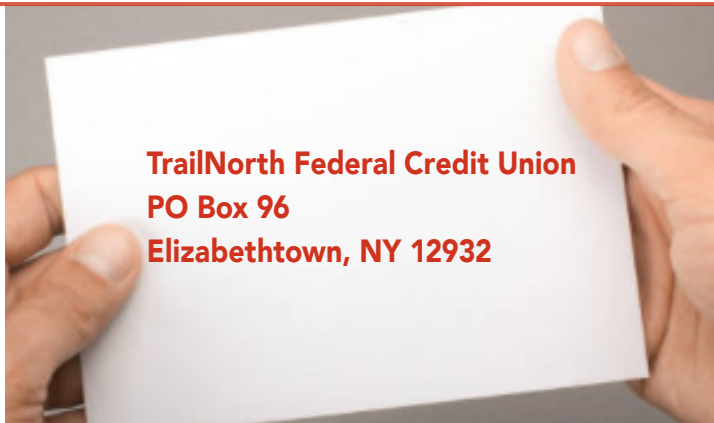
Go to www.tfcunow.com or download the mobile app today.



*Data transfer fees may apply from your mobile carrier.

Elizabethtown Branch Mailing Address

If you mail or use a bill pay service to send payments to our Elizabethtown branch, please make sure to update our mailing address:



TrailNorth Federal Credit Union
PO Box 96
Elizabethtown, NY 12932

TAX REFUND TIP

With the convenience and security of direct deposit, more and more members are requesting receipt of tax refunds electronically. Please note that funds directed to accounts not owned by the taxpayer receiving the IRS refund may be returned to the IRS.

Per IRS Instructions: Your refund should only be deposited directly into accounts that are in

- your own name
- your spouse's name
- both if it's a joint account

TrailNorth FCU's Routing and Transit #: 221380457

*Source: www.irs.gov

Update Your Phone Number & Email

To make sure you receive important communications, we need your current contact info.

To update this information, sign in to your online banking, click on Profile, Email, and Phone Number. Here you can make changes and save.



If you are not taking advantage of our online banking, you can call us at 518-585-6725.

To enroll in Online Banking, visit www.tfcunow.com

Keep Your Beneficiary Designations Updated

You work hard for your money, and you want to make sure that it goes to the people you care about after your death. Yet, one simple mistake, forgetting to name a beneficiary, naming the wrong beneficiary, or neglecting to update your beneficiary, could wipe out all that hard work.

A will does not dictate how all of your assets will pass upon your death. Many assets, such as certain bank accounts (including your TrailNorth FCU account), IRA's, 401 (k)s, retirement accounts, etc., use beneficiary designations to indicate who will receive the asset upon your death.

That's why it is crucial to review your beneficiary designations on a regular basis, preferably at least once per year, and especially after major life events like births, deaths, weddings, divorces, graduations, and retirements. If you're not entirely sure who your beneficiaries are, check with a TrailNorth Member Service Representative by visiting us in person at your local branch.

Also, VERY IMPORTANT make sure you let the person you have designated as your beneficiary know!

We want to thank everyone that attended our Roaring 20's Dinner Dance.

Here's to **2020** and an exciting new decade!



RECREATIONAL VEHICLE LOAN



LOANS for RV's, Campers, ATV's, Boats, Jet Skis and Motorcycles.

No Payment for 90 days and Interest Rates as low as 3.74%APR*

*APR equals Annual Percentage Rate. Subject to credit qualification. Although no payment is due for first 90 days of loan term, interest will accrue. This limited time offer applies to Motorcycle, ATV's, Personal Watercraft and Campers that are not more than three model years old with a minimum loan amount of \$5000. TFCU reserves the right to discontinue this promotion at any time. Financing offered up to 100% of the collateral's value, plus sales tax. Loan special is effective 3/1/20-6/30/20.



VACATION LOAN

Our low-rate VACATION LOANS with rates as low as **7.5%APR*** can help you get your plane tickets, rental car and book a resort.

*APR equal annual percentage rate. Loan is subject to credit approval and membership eligibility. Rate can vary based on credit worthiness and terms of loan. Loan term cannot be greater than 12 months and a maximum loan amount of \$3500. TFCU reserves the right to discontinue this promotion at any time. Offer is available from 3/1/20 – 4/30/20.

Applying for a TrailNorth loan is easy!

Online @ www.tfcunow.com

Call @ 518-585-6725

Visit any of our branch locations

Upcoming Closures

May 25 - Memorial Day
July 4 - Independence Day
September 7 - Labor Day
September 15 - Staff Development Day

Our Services are always available via Online Banking, our TrailNorth Mobile App, our three branch ATMs, and by audio response.

Our Mission

To enhance the lives of our members by offering a full range of convenient and economic services while maintaining financial security.

Our Members

We offer membership to our friends and neighbors who live, work, worship, attend school in, or businesses or legal entities located in: Essex, Washington, Warren, Clinton and Franklin Counties in New York and Addison County in Vermont and immediate family members of those eligible, persons sharing a household and organizations of such persons.



Federally insured by NCUA.



CONTACT US

LOCAL PHONE: (518) 585-6725
OUT OF AREA: 888-TFCU-NOW
FAX: (518) 585-7086

WEBSITE: www.tfcunow.com
E-MAIL: memberservice@tfcunow.com
LOANS AFTER HOURS: Online @ www.tfcunow.com or 866-464-2185
IN-TOUCH AUDIO: 800-806-7842

BRANCH LOCATIONS

TICONDEROGA - 1178 NYS Route 9N
PORT HENRY - 43 Meacham Street
ELIZABETHTOWN - 7519 Court Street
E'TOWN MAILING ADDRESS - PO Box 96

OUR CORE VALUES: FINANCIAL STRENGTH. COMMUNITY. SERVICE. INTEGRITY.