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www.tfcunow.com

TFCU SKIP A PAYMENT APPLICATION

Member Name (please print) _____
 Member/Account Number _____
 Contact Phone Number _____

I would like to skip my December 2020 loan payment on the following loan number _____.
A separate application is required for each request and applications will not be accepted until the November 2020 payment has been made and the fee has been paid; all borrowers must sign the request. There is a \$25.00 fee for this promotion which will be refunded to your account should your request not be approved.

To qualify, you must have had the loan for at least 6 months. All Credit Union accounts (loan and deposit) must be in good standing without any delinquent loan payments (30 days late or more) within the most recent 6 months. Members whose accounts are under a legal, administrative order or levy do not qualify. Members with a negative share balance do not qualify. Also, members with courtesy pay who are not maintaining their share draft accounts in good standing are ineligible.

Mortgage loans, home equity loans/lines of credit, commercial loans, VISA, and workout loans are not eligible for this product. Loan accounts that have had more than one hardship extension, with the exception of our COVID assistance relief, in the past 6 months are also not eligible for this product. This completed form must be received prior to the requested skip date. If your loan is paid via payroll deduction, your payroll will be re-directed to your TrailNorth Federal Credit Union savings or checking account for the month that you are skipping.

****Interest will continue to accrue at the prevailing rate during the time your payment is skipped. Skipping a payment will extend the duration of your loan.****

All Deferrals are subject to Credit Union Approval and you will be notified by phone if your request has been approved. If your request is declined, you will receive an adverse action notice in the mail.

I wish to pay the \$25 by:	
<input type="checkbox"/> Cash	<input type="checkbox"/> Transfer from TFCU Account
	A/C# _____ Savings ___ Checking ___
<input type="checkbox"/> Initials of employee that collected payment	

BORROWER

DATE

CO-BORROWER

DATE

CREDIT UNION AUTHORIZATION

DATE