Ticonderoga
FEDERAL CREDIT UNION

Ph: (518) 585–6725 Fax: (518) 585–7086
1178 NYS Route 9N Ticonderoga, NY 12883
www.tfcunow.com

TFCU SKIP A PAYMENT APPLICATION

Member Name (please print) _____
Member/Account Number _____
Contact Phone Number _____

I would like to skip my December 2018 loan payment on the following loan number _____.
A separate application is required for each request and applications will not be accepted until the November 2018 payment has been made and the fee has been paid; all borrowers must sign the request. There is a $25.00 fee for this promotion which will be refunded to your account should your request not be approved.

To qualify, you must have had the loan for at least 6 months. All Credit Union accounts (loan and deposit) must be in good standing without any delinquent loan payments (30 days late or more) within the most recent 12 months. Members whose accounts are under a legal, administrative order, or levy do not qualify. Members with a negative share balance do not qualify. Also, members with courtesy pay who are not maintaining their share draft accounts in good standing are ineligible.

Mortgage loans, home equity loans/lines of credit, VISA, workout loans, and consumer balloon loans are not eligible for this product. Loan accounts that have had more than one hardship extension in the past 6 months are also not eligible for this product. This completed form must be received prior to the requested skip date. If your loan is paid via payroll deduction, your payroll will be re-directed to your Ticonderoga Federal Credit Union savings or checking account for the month that you are skipping.

****Interest will continue to accrue at the prevailing rate during the time your payment is skipped. Skipping a payment will extend the duration of your loan. ****

All Deferrals are subject to Credit Union Approval and you will be notified by phone if your request has been approved. If your request is declined, you will receive an adverse action notice in the mail.

I wish to pay the $25 by:

_____ Cash _____Transfer from TFCU Account
A/C# _____ Savings___Checking___

_____ Initials of employee that collected payment

_____ _____
BORROWER DATE

_____ _____
CO-BORROWER DATE

_____ _____
CREDIT UNION AUTHORIZATION DATE